



Report of the Section 151 Officer

Pension Fund Committee - 11 July 2019

City & County of Swansea Pension Fund Draft Statement of Accounts 2018/19

Purpose:	To approve the draft statement of accounts for the City & County of Swansea Pension Fund 2018/19
Reason for Decision:	To comply with governance/reporting guidelines.
Consultation:	Legal, Finance and Access to Services.
Recommendation:	That The City & County of Swansea Pension Fund Draft Statement of Accounts 2018/19 is approved subject audit
Report Author:	J Dong
Finance Officer:	J Dong
Legal Officer:	S Williams
Access to Services Officer:	R Millar

City & County of Swansea Pension Fund Draft Statement of Accounts 2018/19

1 Background

1.1 The City & County of Swansea Pension Fund Statement of Accounts have always formed a distinct and separate component of the Statement of Accounts of the City & County of Swansea as a whole. It has been determined by Welsh Government in consultation with CIPFA, that they are no longer required to be presented as a whole document but shall now be presented separately. The Pension Fund Committee now has the delegated authority to approve the City & County of Swansea Pension Fund Statement of Accounts

2 Audit

2.1 The Wales Audit Office have commenced their audit of the Pension Fund Draft Statement of Accounts 2018/19 in line with their audit plan presented to Pension Fund Committee earlier in the year. Their report shall be presented to Pension Fund

Committee at the conclusion of the audit later in the year (September 2019).

3 Recommendation

- 3.1 The Pension Fund Committee is asked to approve the City & County of Swansea Pension Fund Draft Statement of Accounts 2018/19 as attached at Appendix 1 which are subject to audit.

4 Legal Implications

- 4.1 There are no legal implications arising from this report

5 Financial Implications

- 5.1 There are no financial implications arising from this report

6 Equality and Engagement Implications

- 6.1 There are no equality and engagement implications arising from this report

Background Papers: None.

Appendices: Appendix 1 – Draft Statement of Accounts 2018/19

